

A report from Southern Good Faith Fund

Southern Good Faith Fund's Business Development Center provides high-quality, in-depth training, technical assistance, and counseling to entrepreneurs who want to start a business or grow an existing business. We also help our clients access various sources of financing.

Our workshops and seminars are free, our consulting services are provided at a highly subsidized cost, and small fee is charged for long-term training.

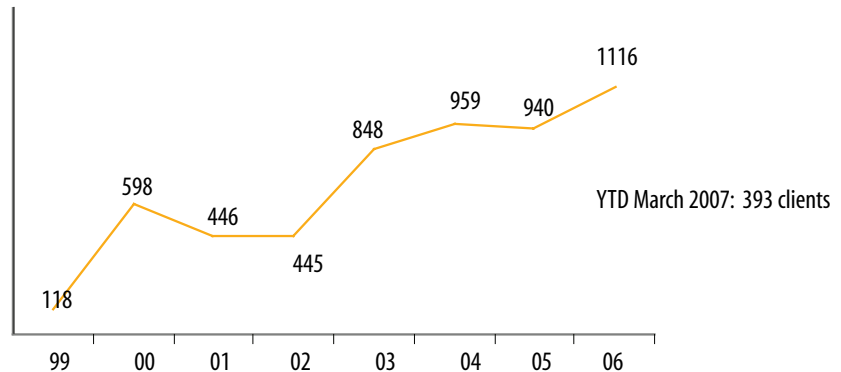
The Business Development Center is partially funded by the U.S. Small Business Administration.

Who We Help

- 5863 clients served since 1999
- 79% are female
- 71% are African American
- 29% have a high school diploma
- 38% have some college education
- 14% have a bachelor's degree
- 17% have gross income of less than \$10k
- 32% have gross income between \$10k - \$25k
- 31% have gross income between \$26k - \$50k

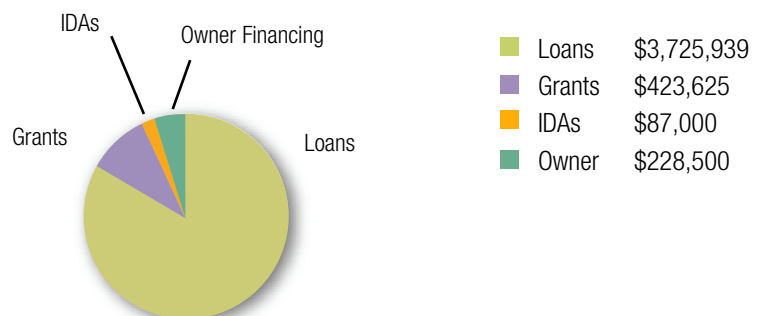
Clients Served

Includes technical assistance, training, workshops, counseling, and BIC usage



Access To Financing

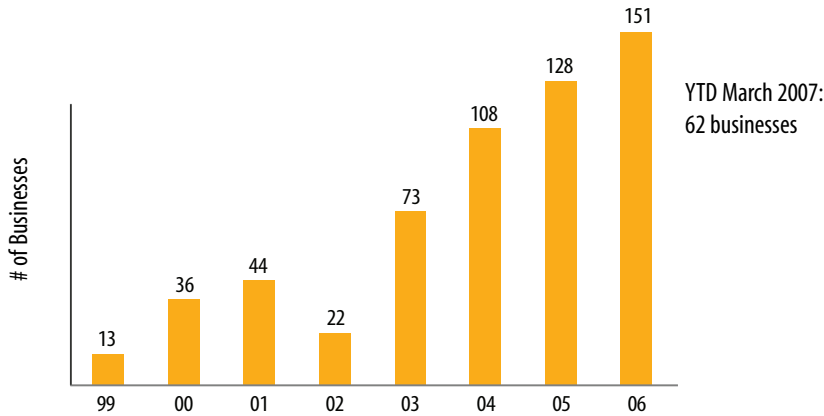
Cumulative Since 1999



170 clients have received \$4,465,064 in financing.

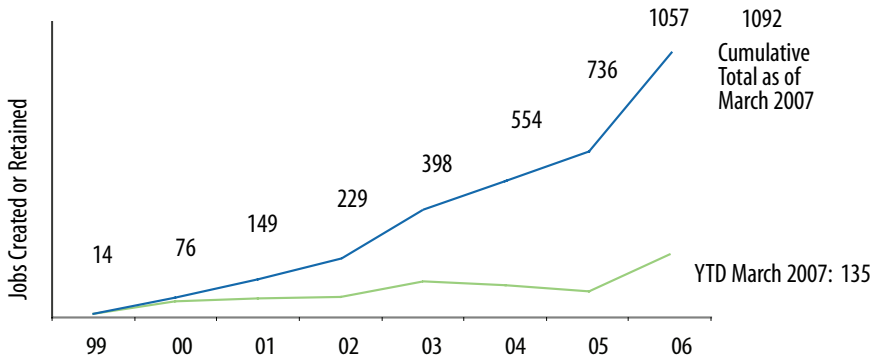
Impact On Business

Businesses Assisted



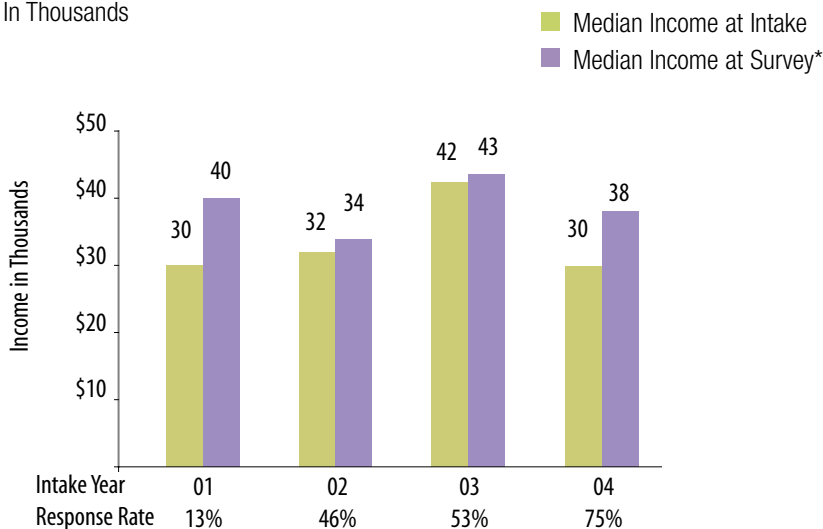
Impact On Jobs

Jobs Created or Retained



Change in Clients' Median Household Income

In Thousands



*Clients who received at least 10 hours of service were surveyed.

Kathleen Friend-Charles L'Ami Preschool



"I am such a friendly and outgoing person that it made sense to call my child care business L'Ami, which means "friend" in French.

Every parent that uses my center knows that their child is in a friendly, positive, and nurturing environment."

"I attended the Business Development Center's Woman-to-Woman Mentoring Program in 2000 because I knew I needed help with my management systems. I have been working with alt.Consulting for several years now to streamline my financials and expand the business which I did in 2002. In 2006, I was also approved for a small business loan for working capital."

"The current child care environment is tough because of competition from new businesses and other programs that offer free child care. But I am not giving up! I continue to improve my center by offering a great curriculum, wonderful staff, and great service."

Visit Kathleen Friend-Charles at L'Ami, located on 517 South Woods in West Memphis or call her at 870.735.1511.

For more assistance in starting a home-based, family home or commercial child care business, call the Business Development Center.

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Building communities. Changing lives.